

STATE MS.-DE SOTO CO.
FILED

Nov 21 3 35 PM '01

JAMES KENNETH ELAM,**GRANTOR**BK 404 264
W. K.**TO****WARRANTY DEED****JAMES R. SEAY, SR, TRUSTEE OF THE****JAMES R. SEAY, SR. REVOCABLE TRUST,****GRANTEE**

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand paid, and other good and valuable considerations, the receipt and sufficiency of a of which is hereby acknowledged, I, JAMES KENNETH ELAM, do hereby sell, convey and warrant unto JAMES R. SEAY, SR., TRUSTEE OF THE JAMES R. SEAY, SR. REVOCABLE TRUST the land lying and being situated in Hernando, DeSoto County, Mississippi, more particularly described as follows, to-wit:

SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION

The warranty in this deed is subject to subdivision and zoning regulations in effect in Hernando, DeSoto County, Mississippi, to rights of way and easements for public roads and public utilities, and to the restrictive covenants of record for said subdivision.

By way of explanation, James Kenneth Elam is the sole beneficiary under the terms of the Last Will and Testament of Kathleen Ann Elam A/K/A Kathleen Elam who died on or about January 22, 1999.

A part of the Southeast Quarter of Section 12, Township 3 South, Range 8 West, DeSoto County, Mississippi, more particularly described as: BEGINNING at a point in the East right-of-way line of U. S. Highway No. 51 that is 2,947.0 feet South and 1,511.0 feet West of the North-east Corner of the said Section 12, said Point of Beginning being further described as being directly opposite Station 598 plus 19 and 50 feet North 84 degrees 46 minutes East from the centerline of said Highway No. 51; running thence North 84 degrees 46 minutes East a distance of 400 feet to a stake; running thence South 5 degrees 14 minutes East a distance of 250 feet to a stake; running thence South 84 degrees 46 minutes West a distance of 400 feet to the East right-of-way line of said highway; thence North 5 degrees 14 minutes West along the East right-of-way line of said highway a distance of 250 feet to the Point of Beginning; containing 2.29 Acres, more or less, according to the survey of R. M. Short, C. E., dated September 18, 1956.

SUBJECT TO; Town of Hernando Ordinances on Subdivision and Zoning; Rights-of-Way and Easements for Public Roads and Public Utilities.

James K. Elam

Possession is to be given upon delivery of the deed.

Taxes for the year 2001 are to be prorated as of the date of this deed and are to be paid by the Grantee when due.

WITNESS my signature this the 21st day of November, 2001.

James K Elam
JAMES KENNETH ELAM

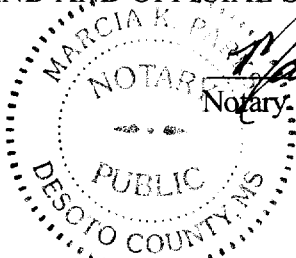
STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority of law in and for the jurisdiction aforesaid, the above named JAMES KENNETH ELAM who acknowledged that he signed and delivered the above and foregoing Warranty Deed on the day and date therein mentioned as their free and voluntary act and deed and for the purposes therein expressed.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE this the
21st day of November, 2001.

My Commission Expires:

4/4/2002



Notary Public

Address of Grantor: 1550 HWY 51, HERNANDO, MS 38632

Residence Phone: (662)-n/a

Business Phone: (901) -262-0049

Address of Grantee: 11 PARK, HERNANDO, MS 38632

Residence Phone: NA

Business Phone: 662-429-6648

Prepared by: JAMES W. AMOS, ATTORNEY AT LAW, MSB #1559
2430 CAFFEY ST., HERNANDO, MS 38632
PHONE: 662-429-7873